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|  | **THE 43RD GENERAL ASSEMBLY**  **ASEAN INTER-PARLIAMENTARY ASSEMBLY**  **20-25 NOVEMBER 2022**  **Phnom Penh, Cambodia**  *Advancing Together for Sustainable, Inclusive, and Resilient ASEAN* |

*Doc.43GA/2022/Eco Rep*

**REPORT OF THE**

**COMMITTEE ON ECONOMIC MATTERS**

**Samdech Akka Moha Ponhea Chakrei Heng Samrin**

AIPA President, President of the National Assembly

Excellencies, Ladies and Gentlemen,

It is my great honor to submit the following Report of the Committee on Economic Matters.

1. The Committee met on 22 November 2022 at 08.00 hrs. The meeting was chaired by Hon. Mr. Chheang Vun, Chairman of the Commission on Economy, Finance, Banking, and Audit of the National Assembly of Cambodia, and Hon. Mr. Yim Leat of the National Assembly of Cambodia, served as the Rapporteur.

The following delegates attended the meeting:

**Brunei Darussalam**

1. Ms. Zaidah Petra

**Cambodia**

1. Hon. Mr. Ty Sokun
2. Hon. Mrs. Kol Thearin
3. Hon. Mrs. Chea Chantevy

**Indonesia**

1. Hon. Mr. Putu Supadma Rudana
2. Hon. Ms. Irine Yusiana Roba Putri

**Lao PDR**

1. Hon. Assoc. Prof. Dr. Linkham Douansavanh
2. Hon. Khammouane Xomsihapanya
3. Hon. Valy Vethsaphong
4. Hon. Khampasith Thepvongsa

**Philippines**

1. Hon. Antonio “Tonypet” T. Albano
2. Hon. Janice Z. Salimbangon
3. Hon. Mark O. Go

**Singapore**

1. Hon. Mr. Liang Eng Hwa
2. Hon. Ms. Nadia Ahmad Samdin

**Thailand**

1. Hon. Mr. Taopiphop Limjittrakorn
2. Hon. Ms. Wilailuck Arinthamapong
3. Hon. Mr. Akaradej Wongpitakroj

**Vietnam**

1. Hon. Mrs. Pham Thi Hong Yen
2. Hon. Mr. Nguyen Tuan Anh
3. Hon. Mrs. Thai Quynh Mai Dung
4. The meeting proceeded with the introduction of all Delegations, where all Heads of Delegation were also given the opportunity to deliver brief remarks.
5. The Meeting of the Committee on Economic Matters was held in the traditional ASEAN spirit of friendship, unity and cooperation. The AIPA Member Parliaments discussed and approved the following resolution(s):
6. **Resolution on Promoting Parliamentary Cooperation for Sustainable and Inclusive Economic Growth in ASEAN through Environmental, Social, and Governance (ESG) Approach**
7. The committee meeting deliberated issues on the role of government and parliaments of ASEAN in addressing the challenges on Environmental, Social, and Governance (ESG). One of the points underlined during the discussion was the development of a standard framework such as performance indicators to support the ESG implementation in the region. A comprehensive discussion by the committee meeting resulted in the agreement to approve and adopt the Resolution.
8. **Resolution on Promoting Capacity Development for Micro, Small and Medium Enterprises (MSMEs) in Digital Transformation**
9. The importance of promoting the capacity of micro, small and medium enterprises (MSMEs) through digital adaptations and transformation was the highlight of the discussion of this Resolution. It was acknowledged that despite all the opportunities that digitalization brings, it poses potential cyber threats to the region. The Meeting of the Committee on Economic Matters agreed in consensus to adopt the Resolution to support the capacity development for MSMEs in regional integration and connectivity.

1. **Resolution on Optimizing the Participation of Micro, Small, amd Medium Enterprises (MSMEs) in the Tourism Sector for Economic Recovery**
2. The meeting recognized the fundamental role of micro, small, and medium enterprises (MSMEs) of ASEAN in developing the economics in the region. However, the current global pandemic situation has been significantly impacting MSMEs, especially in the tourism sector. In this regard, the Meeting reaffirmed their commitment to ensure that the pandemic recovery process shall benefit MSMEs in the tourism sector, and facilitate them in overcoming the existing challenges. Hence, the meeting fully agreed to adopt the Resolution.
3. The meeting concluded at 11.15 hrs GMT+7.

Thank you for your attention.

**HON. MR. CHHEANG VUN**  **HON. MR. YIM LEAT**

CHAIRPERSON RAPPORTEUR